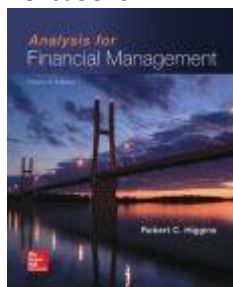


Advanced Corporate Finance MBAD-6157
Thursday Evenings – 5:30-8:15 PM - Fall 2016
Center City 601

Professor: Judson W. Russell, Ph.D., CFA
Office: Friday Building – 350-C
Phone: 704-687-7618
Email: jrussell@uncc.edu

Office hours: I encourage you to meet with me, by appointment, to discuss the course or other areas of interest. We can meet after class as well.

Textbooks:



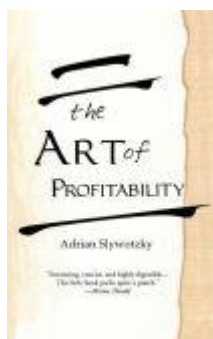
Analysis for Financial Management, Higgins, 10th edition,
A very practical book written with the working student in mind. Chapters include concepts that can be employed today and is guaranteed to get students thinking about their own firms. The class will have a project based on the first half of this book, so pick up a copy and study it closely to learn the levers of performance for companies.

Author: HIGGINS

ISBN: 9780077861780

Estimated Student Price

Print, new: \$173.00
Print, used: \$129.75
Print, new rental: \$112.45
Print, used rental: \$77.85
eBook, buy: \$116.40
eBook, rent (for 130 days): \$93.00



The Art of Profitability, Adrian Slywotzky,
This is a little book that is actually as much novel as business education, but has an interesting profit story to tell. You will be challenged to find this book, but a careful search will uncover copies available for quick delivery.

Author: SLYWOTZKY

ISBN: 9780446692274

Estimated Student Price

Print, new: \$14.00
Print, used: \$10.50
Print, new rental: \$12.60
Print, used rental: \$6.30

Projects/Cases: I will distribute projects/cases in class to further our discussions.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Objectives: In this course we will discuss methods and techniques for assessing the health of a company, managing for the future, and creating value for shareholders. We will accomplish this by absorbing the material in our texts, but also by introducing outside viewpoints in our program. The class is meant to challenge your view of corporate finance.

Participation: Your participation will improve the experience for yourself and others in the class.

Assignments and Grading:

You will be graded on a variety of tasks; in-class tests, out-of-class technical assignment, group presentations, and case analysis. You will be awarded a grade based on your performance on all activities.

I follow a scale of: 90-100 A
80-89 B
70-79 C, etc.

"Art of Profitability" Presentations (1 @ 50) – Group	50 points
Midterm Exam (1@100) - Individual	100 points
Project Assignments (2 @ 50) – Group	100 points
Final Exam - Individual	100 points
Total	350 points

Typical Evening Schedule

Headline Events, Administrative Issues
Group presents *Art of Profitability*
Re-cap presentation & previous class
Lecture 1
Problems and break
Review problems
Lecture 2
Problem assignment and dismiss

I will try to leave a few minutes at the conclusion of class for you to gather with your group to discuss upcoming assignments. You will need to have Excel skills, have a financial calculator (with an ability to master the machine). I strongly urge you to have access to either print or electronic copy of the Wall Street Journal, Barron's, Financial Times, The Economist, or other financially-oriented periodical.

The small print: It should go without saying, but you are expected to conduct your work as a community of scholars. That includes following both the UNC Charlotte Code of Student Academic Integrity as well as business expectations regarding work quality and integrity. Class Etiquette: 1) As advanced notice, I do not appreciate it when students are late for class or when associates are late for my meetings. If you cannot join the class at the appointed start time, you will need to either rearrange your work schedule; 2) Keep your mobiles and laptops off at all times in class; 3) Participate fully in class; 4) Pull your weight in group work.

Tentative Course Schedule

Aug 25	Interpreting Financial Statements	Higgins 1
Sep 1	Evaluating Financial Performance & Credit Analysis Assign Project 1	Higgins 2 & handout
Sep 8	Credit Analysis Slywotzky 1-2	Handout
Sep 15	Credit Analysis (concl), Financial Forecasting Slywotzky 3-4	Higgins 3
Sep 22	Financial Forecasting (cont) Slywotzky 5-6	Higgins 3 Handouts
Sep 29	Managing Growth Slywotzky 7-8	Higgins 4
Oct 6	Financial Instruments & Markets Slywotzky 9-10	Higgins 5 Handouts
Oct 13	Project 1 Due Capital Markets	Handout
Oct 20	Midterm Exam LAST DAY TO WITHDRAW – October 25	
Oct 27	The Financing Decision & Assign Project 2 Slywotzky 11-12	Higgins 6 Handouts
Nov 3	Discounted Cash Flow Techniques Slywotzky 13-14	Higgins 7 Handouts
Nov 10	Discounted Cash Flow Techniques (cont) Slywotzky 15-16	Higgins 7 Handouts
Nov 17	Valuation Slywotzky 17-18	Higgins 8-9 Handouts
Nov 24	Thanksgiving Break – No Class	
Dec 1	Valuation (cont) Slywotzky 19-20, 21-23	Higgins 8-9 Handouts
Dec 8	Reading Day – Optional Review Day Project 2 Due	
Dec 15	Final Exam (5:00-7:30)	