

MBAD 6131

Accounting 2 for MBAs

Fall 2016

Instructor Information

Instructor: Dr. David Kerr
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Office Hours: Tuesday 4:50 – 5:20pm; 8:15 – 8:45pm, Center City bldg., room 713
Wednesday 4:00 – 5:20pm, Center City bldg., room 713
Class Hours: Section U90: Wednesday, 5:30pm–8:15pm, Center City bldg., room 504

Textbook

Accounting Principles: A Business Perspective, 9th Edition. Authors: Hermanson, Edwards, and Williams. Published by Textbook Media Press. **ISBN: 1-930789-47-5**. Available at the Barnes & Noble Center City bookstore.

Course Description

Prerequisite: MBAD 5131 or equivalent.

MBAD 6131 is the second course in a two-course sequence that focuses on how accounting information is derived and how business managers use that information in making decisions and evaluating the activities and performance of employees of the business. The first half of this course will involve study of financial accounting topics, including an accelerated and in-depth study of conceptual foundations and applications of financial accounting and financial management with emphasis on building accounting and finance information bases for external decision making and analysis of financial statements. The second half of this course involves study of managerial accounting topics, including the use of accounting information for operating decisions with a focus on strategic cost management, how to use cost and other management accounting information in making sound and ethical decisions, and issues of design and operation of management control systems including the intended and unintended consequences of performance measurement.

I believe that the best way to learn the course material is to gain experience through problem solving. During the course, we will spend a considerable amount of time applying the material covered in this class to real world managerial decisions. The conceptual materials for the course are provided in the textbook, *Accounting Principles: A Business Perspective* (9th edition) by Hermanson, Edwards, and Williams. Reading and problems from this book are assigned for most class sessions. An important goal of the readings is to help you to develop a framework with which you can analyze business problems in a variety of management contexts.

Course Objectives

The objective of this course is for you to learn important concepts of financial and managerial accounting, financial management, and internal and external reporting that influence and support decision making by managers. Upon completion of this course, you should be able to:

1. explain basic **accounting concepts** and terms;
2. describe the differences between **financial and managerial accounting**;
3. describe the purpose and contents of different types of **financial statements** and interpret the information found on those financial statements;
4. calculate the **cost of manufacturing a product** or providing a service;
5. calculate and interpret **variances** in manufacturing costs by comparing actual with expected results;
6. evaluate **special decision-making situations** such as those involving capital investments and analyses of differential revenues and costs;
7. describe the behavior of various types of costs and how they affect **cost-volume-profit** relationships;
8. apply critical thinking skills to resolve **ethical dilemmas** managers and accountants might face.

General Comments

Welcome to Accounting 2 for MBAs at UNC Charlotte! I am looking forward to getting to know each of you during this semester and helping you succeed in this course, in the University, and in your career.

Keep in mind that your primary goal in this course is to enhance your professional career. Do not approach the course as if your only goal is to perform well on exams. You should make every effort to attend class. If you occasionally skip class, you will find yourself continually struggling to catch up. The best thing to do is plan ahead and budget your time suitably so you can keep up in every class.

Please feel free to meet with me if you ever need help with this course. In addition, I welcome your suggestions about how the course could be improved.

Performance Evaluation

Your grade in the course will be based on four team quizzes, four individual exams, and an essay. Your lowest quiz score will be dropped. Your best three exam scores will be doubled as follows:

	<i>Points Available</i>
Lowest exam score (100 points possible)	100
Other exam score 100 x 2	200
Other exam score 100 x 2	200
Other exam score 100 x 2	200
Team quizzes (best 3 of 4 @ 15 points each)	45
Ethics essay	<u>25</u>
Total possible points	<u>770</u>

Preliminary Grading Scale

<u>Total Points Earned</u>	<u>Course Grade</u>
693.00 – 770.00	A
577.50 – 692.99	B
462.00 – 577.49	C
Less than 462.00	U

Teams and Team Quizzes

On the first day of class, you will form a team with three or four other members of the class. In subsequent class sessions, you will interact with your team members, with other members of the class, and with me as we work through questions and problems and take quizzes. A significant portion of the learning process will occur during these interactions as you work closely with one another and with me discussing and clarifying issues that you find difficult to understand.

Four **team quizzes** will be given in class during the semester. Each quiz is worth 15 points and will consist of multiple-choice, true/false, and/or fill-in-the-blank questions. The primary purpose of the quizzes is to encourage you to keep on schedule with your reading and studying.

Quizzes are closed-book, but each member of your team may use one **4"x6" note card** with notes on both the front and the back.

You must be present to receive credit for team quizzes. There will be no make-up quizzes, nor will any quizzes be given early. Your **lowest quiz score will be dropped** when determining your grade for the course. Dropping one quiz score allows for the possibility that you may have to miss a quiz due to unavoidable circumstances such as illness, car problems, work, interviews, weddings, funerals, or other conflicts.

Examinations

You will be given four exams during the semester, including the final exam. Exam scores are not “curved.” You may use **one 4"x6" note card** with notes on the front and back when taking each exam.

You should make every effort to take each exam on the scheduled date. Make-up exams will be given only in situations involving an excused absence with appropriate documentation. Make-up exams are typically a combination of multiple-choice, true/false, short answer (fill-in-the-blank), and/or problems. If you miss the final exam due to an excused absence with appropriate documentation, you will be given a make-up final exam during the second week of the following semester.

There will be no “do-over” exams. In other words, if you perform poorly on an exam, you will not have an opportunity to replace your score on the original exam with a makeup exam.

On exam days, bring with you the following items:

- #2 pencil(s)
- Calculator (must not be a calculator app on a cellphone)

Canvas (UNC Charlotte Learning Management System)

Class Notes: Class notes for each topic we will cover in this course are available on *Canvas*. We will work through those notes during class. The notes are in PDF format; I recommend you print the notes and bring them with you to class.

Online videos and articles: Links to several online videos and articles on selected topics are provided on *Canvas*. The dates on which you should view each video and article are indicated on *Canvas*.

Exam Scores: You can use *Canvas* to check your exam scores. Click the **GRADES** button in the Navigation area on the left side of your screen.

To access *Canvas*, open your browser and go to **canvas.uncc.edu**.

Attendance and Participation

Class attendance is important as it gives you an opportunity to clarify and test your understanding of the material covered. You will be responsible for all material covered in class as well as in the homework assignments and readings. If you are unable to attend a class, please let me know in advance.

Verbal communication skills and the ability to “think on your feet” are important for professionals. You should be prepared each day to respond to questions from other members of the class and from me. I will conduct this class in an atmosphere of mutual respect. I encourage your active participation in class discussions. The sharing of differing ideas is encouraged and welcome. However, I will exercise my responsibility to manage the discussions so that ideas and argument can proceed in an orderly fashion.

Promptness is important and is an expected quality of MBA students. Students arriving late to class tend to disrupt other students, so please be prompt.

Unless it's an emergency, **please do not leave class before it's over**. Leaving class early is distracting and discourteous to other students and to me. If you know you're going to have to leave early, please let me know before class starts.

Policies Regarding Grading

Portions of the following paragraph are from the University's *Policies and Procedures for Appeals of Final Course Grades*; for more information, see <http://legal.uncc.edu/policies/GradeAppeal.html>:

Determination of final course grades and policies and procedures regarding grades is the responsibility of faculty, not students. Thus, the grading policies, procedures, and scales in your courses at UNC Charlotte are not open to debate, negotiation, or appeal. It is **inappropriate** for a student to contact a faculty member at the end of the semester in an attempt to influence the faculty member's determination of final course grades. This includes, but is not limited to, asking the faculty member to raise the student's grade for any reason. However, if you believe your final course grade assigned by the instructor was the result of a clear and **material mistake** in calculating or recording grades, you should contact the instructor, who will explain how the grade was determined. Your inquiry to the instructor should occur as soon as possible after the formal grade report is received. If you are unable to resolve the grievance through consultation with the instructor, a written request for review of the course grade may be submitted to the Chair of the Department in which the course was taught. Requests for review must be submitted within the **first four weeks** of the next regular academic semester.

For this course, your semester grade will be determined by the total number of points you earn on exams, quizzes, and an essay during the semester — **period**. Factors and circumstances other than your total points will not be considered. This includes, but is not limited to, factors such as **need** (e.g., if you need a "B" or better to keep a scholarship or to graduate, then you must earn at least enough points to receive a B; plan accordingly), **effort** (while effort and exam scores tend to be highly correlated, your grade in this course will be based on your exam scores, not on the number of hours you spend studying), the number of **hours per week you work, number of courses** you're taking this semester, **prior coursework or work experience** related to accounting, etc. (i.e., all students will be graded similarly, regardless of current employment status, course load, and prior accounting-related employment or coursework). In addition, students with **disabilities** will be graded in the same manner as all other students; however, students with disabilities may request reasonable accommodation of their disabilities as discussed on page 1 of this syllabus. Finally, please note that there will be **no "extra credit" work** available, and midterm exams are not curved. **I will not grade you differently than other students or raise your end-of-semester grade – please don't ask.**

Policies Regarding Academic Honesty

A high level of ethical conduct is a critically important attribute of members of the business profession. The importance of ethical conduct extends into the academic arena where the profession's future leaders are being prepared. Thus, **MBA students are expected to conduct themselves in a manner that is above reproach** in their academic work.

Academic misconduct includes cheating, fabrication, falsification, multiple submissions, plagiarism, and complicity. Each of these types of misconduct is discussed in the **Code of Student Academic Integrity** on the following website: www.legal.uncc.edu/policies/ps-105.html, along with related penalties and procedures. You are expected to be familiar with, and to follow, this Code.

In addition, the following specific requirements are expected in this class:

- (1) Strict individual performance on exams, i.e., not copying from or looking at another student's exam or opscan;
- (2) Not allowing another student to copy from or look at your exam or opscan;
- (3) Not consulting notes or books during exams unless explicitly permitted.

- (4) Not passing or receiving information about an exam or quiz to other students;
- (5) The questions used on exams and quizzes are copyrighted. Therefore, you are not permitted to write down or take pictures of any of the questions. This applies not only during exams or quizzes but also when reviewing exams or quizzes.

If any of these requirements are unclear to you, please consult with me before you complete any exams or quizzes in the course. I expect every student in my classes to share responsibility for preventing dishonesty of any kind. Academic integrity is considered a prerequisite for admission into the business profession.

Cell Phones and Computers

The use of cell phones, beepers, or other communication devices is disruptive and is therefore prohibited during class. Please **turn your cell phone off** before entering the classroom.

You are permitted to use computers or tablets during class for note-taking and other class-related work. The use of computers or tablets during class for activities not related to the class is distracting to other students (and to you) and is not allowed.

Statement on Students with Disabilities

UNC Charlotte is committed to access to education. If you have a disability and need academic accommodations, please provide me with a letter of accommodation from Disability Services early in the semester. For more information on accommodations, contact the Office of Disability Services at 704-687-0040 or visit their office at Fretwell 230 on main campus.

Note: I reserve the right to modify the course schedule, deadlines, reading and homework assignments, classroom procedures, and course policies if circumstances warrant.

If I am late in arriving to class, please wait 10 minutes after the scheduled start of class before leaving.

The Belk College of Business strives to create an inclusive academic climate in which the dignity of all individuals is respected and maintained. Therefore, we celebrate diversity that includes, but is not limited to ability/disability, age, culture, ethnicity, gender, language, race, religion, sexual orientation, and socio-economic status.

Course Schedule

(Subject to revision)

Date	Topic
Wednesday Aug 24	Note: Download class notes from Canvas . We will discuss and fill in the notes in class, so bring them with you. Introduction to the Course. Review of Financial Accounting Concepts and Terms.
Aug 31	(continued) Review of Financial Accounting Concepts and Terms. Chapter 7: Measuring and Reporting Inventories.
Sep 7	(continued) Chapter 7 Quiz 1 – Chapter 11 Chapter 11: Plant Asset Disposals, Natural Resources, and Intangible Assets.
Sep 14	Exam 1 (Chapters 7, 11, and Review of Financial Accounting)
Sep 21	Chapter 13: Corporations: Paid-In Capital, Retained Earnings, Dividends, and Treasury Stock. Chapter 16: Analysis Using the Statement of Cash Flows (focus on the indirect method rather than the direct method). Review exam.
Sep 28	Quiz 2 – Chapter 16 (continued) Chapter 16 Chapter 18 (pp 722-739): Job Cost Systems.
Oct 5	(continued) Chapter 18 Chapter 18 Appendix: Variable versus Absorption Costing (will be tested on Exam 3, not Exam 2).
Oct 12	Exam 2 (Chapters 13, 16, 18)
Oct 19	Spring Recess – No Classes this Week
Oct 26	Quiz 3 – Chapter 21. Chapter 21: Cost-Volume-Profit Analysis. Review exam.
Nov 2	Chapter 22: Short-term Decision Making: Differential Analysis.
Nov 9	Exam 3 (Chapters 18 Appendix, 21, & 22)

Nov 16	Chapter 23: Budgeting for Planning and Control. Quiz 4 – Chapter 24 Chapter 24: Control through Standard Costs. Review exam.
Nov 23	Thanksgiving Break – No Classes
Nov 30	(continued) Chapter 24: Control through Standard Costs.
Dec 7	Chapter 26: Capital Budgeting: Long-Range Planning.

Exam 4 (Chapters 23, 24, and 26): Wednesday, Dec. 14 5:30 pm – 8:00 pm

